



A new client service

Particularly since the introduction of the new revamped breach reporting regime, we have seen a proliferation of client queries, typically quite granular, about the operation of the new regime.

These include:

- · the category of automatically reportable breaches;
- thorny issues in relation to complicated provisions such as in respect of misleading and deceptive conduct and the obligation to act efficiently honestly and fairly; and
- the role of materiality in breach assessment and reporting.

In response to this new wave of issues and queries, the HSF FSR Practice has set up the **Breach Reporting Hotline**. This service enables clients to 'bounce' discrete queries off our team of experts as a way of cutting through some of the complexity that is intrinsic to this new regime.

We have introduced this service primarily because we have detected a real need for clients to access expert guidance in circumstances where the law is often complex, unclear and ambiguous (or all of the above!).



How to access the service

Simply email us at breachreportinghotline@hsf.com with an outline of your query and one of our experts will either email you back or give you a call, depending on the complexity of the query and your preference.

We will provide up to 15 minutes of our time at no cost to you.



Why are we offering this service?

From our experience, we strongly believe that clients are struggling with lack of clarity under the new regime and, even with the best intentions, are either underreporting or actually predominantly overreporting.

We know that it is not possible to obtain specific regulatory clarification from the regulator (understandably) and so we identified a real need for additional resources and guidance for our clients.



Enrolling in our service

Simply email us at breachreportinghotline@hsf.com and we will be in touch.

We are confident that this service will be of value to our clients and look forward to welcoming you aboard the **Breach Reporting Hotline**.