

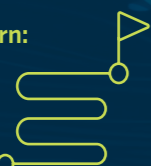
# ARE YOU CYBER READY?

## Asia Pacific businesses vulnerable to escalating cyber threats

We asked legal leaders to share their experience of the cyber risk landscape across Asia.

**Top 3** aspects of cyber risk that are greatest concern:

1. Lack of expertise
2. Underinvestment in systems/infrastructure
3. Limited or no testing of policies and procedures



**Over 60%** believe the cyber risk threat to their organisation has increased compared with 12 months ago.



**55%** of boards have been educated about cyber risk in the past 12 months.



**44%** have not held a board simulation.



**35%** of respondent boards have not decided whether they are open to paying an extortion.



**36%** of organisations have a director with cyber expertise or experience on the board.



**45%** of respondents said the legal team is a key member of the crisis response team in the event of a cyber extortion incident.



**52%** of legal teams have never participated in a simulation.



**58%** do not have a specific legal cyber incident response plan.



**Over 75%** of respondents do not have a budget for the legal team specifically dedicated to spend on cyber risk.



**33%** have an individual tasked with covering data and cyber risks.



**Only 77%** of organisations have a cyber incident response plan



**61%** believe cyber is a CIO risk to own.



**Only 29%** are satisfied with their organisation's data collection and retention practices.



**69%** of respondents consider it would take a cyber attack to meaningfully improve their organisation's focus on data risk management



**More than 56%** say more could be done to support cyber resilience in their jurisdiction.



**50%** say they would not engage a law firm from an insurer's panel.

